
Media Contact:

Timothy G. Weir, APR
(248) 813-6329
tweir@acument.com

FOR IMMEDIATE RELEASE

Acument™ Global Technologies Transfers Intevia® License Agreement With TZ In Exchange for Equity Position in TZ Limited

- Acument to take 10 percent equity stake in TZ Limited
- Staff and assets of Acument's Intevia® business transfer to TZ
- David Feber, Acument's Strategy Vice President, to become new TZ CEO

TROY, Mich. – January 23, 2007 – Acument Global Technologies, Inc. (“Acument”) today announced that it had reached an agreement to sell the assets of its Intevia® intelligent fastening business to TZ Limited (“TZ”) and transfer its Intevia license agreement to TZ. In return, Acument will take a 10 percent equity position in TZ, whose shares currently are traded on the Australian Stock Exchange (ASX: TZL). The transaction will enable Acument to focus exclusively on its core mechanical fastening business.

Under the agreement, Acument will transfer the license agreement for TZ's Intevia technology to TZ, and TZ will assume the Acument employees associated with Acument's Intevia unit. Acument will also transfer rights to the “Intevia” trademark to TZ, as well as certain other assets, intellectual property and commercial prospects associated with Acument's Intevia business. In consideration of the purchase price, Acument will receive ordinary fully paid TZ shares representing 10 percent of TZ's issued share capital.

“We remain confident in the future commercial viability of Intevia,” said Joseph Gray, Acument Global Technologies interim President and Chief Executive Officer. “After working closely with TZ to develop solid commercial prospects for Intevia over the past two years, today's agreement creates a new business model for Intevia that will help speed its commercialization. The Intevia sales, marketing and technology development staff now will operate as an integrated team in an entrepreneurial environment under common direction, while retaining its customer relationships and access to Acument's global presence. We look forward to continuing our ties with Intevia through the newly established equity position in TZ.”

Separately, David Feber, Vice President of Strategy and Business Development for Acument, will become the new Chief Executive Officer of TZ Limited, replacing previous TZ CEO Chris Kelliher who will assume the role of President of TZ and its USA subsidiaries. Feber joined Acument in July 2005 from Textron Inc., and previously had served with McKinsey & Company.

About Acument Global Technologies, Inc

Headquartered in Troy, Mich., USA, Acument Global Technologies, Inc. is a leading provider of value-based fastening solutions, engineered fastening systems, state-of-the-art fastening installation technology, and inventory management and application engineering services. With about 8,500 employees in 16 countries worldwide, the company supplies fastening products, systems, and services to customers in more than 150 countries. Platinum Equity acquired the company (formerly Textron Fastening Systems, Inc.) from Textron Inc. on August 11, 2006.

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Forward-looking Information: Certain statements in this release are forward-looking statements, including those that discuss strategies, goals, outlook or other non-historical matters; or project revenues, income, returns or other financial measures. These forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those contained in the statements, including (a) transaction conditions not being satisfied and purchasing parties not being able to complete the transactions.